



## Induction for New Credit Union Board Directors (ROI)

The induction requirements for new directors may be satisfied by completion of **two** distinct one-day workshops:

- 1) [Induction for New Directors Part 1](#) - An Introduction to Credit Unions
- 2) [Induction for New Directors Part 2](#) - Overview of Governance & Finance for Board Directors

The board of directors have responsibility for the general control, direction and management of a credit union. Elected by and from the members, credit union directors must be sufficiently familiar with the credit union business in order to act in the best interests of the credit union and its members.

The Credit Union Act, 1997 (as amended), requires that new directors undertake induction training in order to familiarise themselves with their role on the board of directors, and the strategy, operations and performance of the credit union. *The required induction training must be completed within the first six months following a director's appointment to the board of directors.*

### Note:

- Newly appointed directors (i.e. directors appointed at or after the 2014 AGM) must complete **both** one-day workshops in order to meet the induction requirements of the Act.
- Participants wishing to complete both sessions **must book each session separately** on [www.culearn.ie](http://www.culearn.ie). Securing a place in Part 1 **does not** automatically book a place in Part 2.
- Part 1 and Part 2 may be completed separately. Enrolling in one part does not automatically require you to enrol in the other. However, new directors should note that, in order to meet the induction requirements of the Act, both workshops must be undertaken within six months of their appointment to the board of directors.
- In addition to new directors, both workshops may be of benefit to other roles within the credit union. For example, other roles new to the credit union or current credit union directors may find either of the workshops useful as applicable. Please see the descriptions of each course for more information on the course content and who should attend each part.
- New directors may find the two-day induction useful as a precursor to completing the Pathways Certificate in Credit Union Governance